

PT Practice - Nets \$220,000 Annually

Location: Tucson, Arizona

Financial Information:

Asking: \$395,000

Gross: \$900,000

Cash Flow: \$220,000

Furniture, Fixtures & Equipment: \$110,000

Inventory: \$10,000 (included in price)

Real Estate: \$180,000

Financing: See Business Summary for available financing.



Summary Description:

Purchaser must be a licensed Physical Therapist. Please contact the Broker for additional confidential information pertaining to this practice.

The SBA has pre-approved this practice for financing with a \$100,000.00 down payment. The SBA will only require \$100,000.00 because the Owner is willing to carry a Second Position Note, behind the SBA.

This Practice is being represented by a Licensed Real Estate Broker in the State of Arizona, License # BR009292000.

Because of the Confidentiality surrounding the sale of the Practice and the Real Property: Potential buyers will be asked to meet at the Broker's office to sign a Confidentiality Agreement and provide proof of funds before receiving additional information.

General Information:

Facilities: This Practice has 3,100 sq. ft. located in a medical complex adjacent to one of Tucson's major hospitals. The Real Property is owned by the Physical Therapist and will be sold at MAI Appraisal value. The debt service for the Real Property purchase has been deducted from the seller's profit, seen above. The Real Estate in which the Practice is housed must be sold together with the Business. Again, the asking price for the Real Estate is \$180,000.

Growth and Expansion: Because of the high volume of business this Practice has realized in 2012, the owner is looking to hire another physical therapist. The owner has only accepted a handful of insurance providers. Accepting a wider range of providers will expand this Practice.

Support/Training: Seller realizes the importance of a smooth transition to the purchaser. To this end, the seller has committed an appropriate period to familiarize a qualified purchaser.

Reason Selling: Retirement.

Year Established: 1989

Employees: 10

Contact Information:

Contact: Michael C. Abbinante

Phone: (520) 750-1132

Email: michael@abbinanteco.com

Broker #: BR009292000