

# **ABBINANTE & CO.**

5055 East Broadway, Suite C-214  
Tucson, Arizona 85711  
Tel: (520) 750-1132  
Fax: (520) 750-9969

## **Wholesaler - Vehicles/Parts**

Location: **Tucson, Arizona**

### **Financial Information:**

**Asking:** \$950,000

**Gross:** \$3,500,000

**Cash Flow:** \$350,000

**Furniture, Fixtures & Equipment:** \$200,000

**Inventory:** \$400,000 (included in price)

**Real Estate:** \$1,100,000 (not included in price)

**Financing:** Seller will finance a qualified buyer.

### **Summary Description:**

This business has been on "autopilot" for a number of years since its inception in 1990 it has always been profitable. The owner has purchased, American, foreign, high-end, low priced, damaged, recovered stolen, or salvaged vehicles from various auctions (either in person or via website), and subsequently will: 1) resell the vehicles "as is" through other secondary national websites, 2) make minor repairs and sell the vehicles on a "as is" basis as seen in #1, 3) retail the good vehicles that have immediate value in the South Arizona market, 4) "part-out" vehicles with heavy damage that are easy to repair and 5) direct deal vehicles to US and foreign wholesalers with specific requirements. Profitability can be greatly enhanced based upon a suggestion list that the owner has prepared. Serious buyers should contact the broker to set up a meeting to exchange the company's financial data for the potential buyer's personal financial statement.

### **General Information:**

**Facilities:** The business is housed in a relatively new 5,000 sq. ft. building located on 4 industrial acres.

**Growth and Expansion:** Increasing the company's presence by developing its own website would be a major plus. Currently the owner does not work full time and a new owner could concentrate on developing a stronger parts and wheel business.

**Support/Training:** Seller will be available to assist the buyer in a smooth transition. The seller completely understands that the intricacies of the business will require the seller being available for a period of time, plus being available on an "ad hoc" basis.

**Reason Selling:** Seller has had this business for 16 years and wishes to take time off.

**Year Established:** 1990

**Employees:** 5

**Contact Information:** Michael C. Abbinante, Broker of Abbinante & Co., at above address and phone number or by email: michael@abbinanteco.com.