

ABBINANTE & CO.

5055 East Broadway, Suite C-214
Tucson, Arizona 85711
Tel: (520) 750-1132
Fax: (520) 750-9969

Residential Cleaning Business

Location: **Tucson, Arizona**

Financial Information:

Asking: \$500,000

Gross: \$900,000

Cash Flow: \$195,000

Furniture, Fixtures & Equipment: \$50,000

Inventory: \$5,000 (included in price)

Financing: \$200,000 down from a qualified buyer

Summary Description: Seller understands the importance of a smooth transition to the Purchaser, and will assist the Buyer for a reasonable period of time at no additional cost. Currently, this professional house cleaning business has approximately one half of one percent (.5%) penetration in its market area. The business market segment is those residences with greater than \$70,000 of household income. This highly successful and profitable residential cleaning business was started by the owner in 2000. The owner does not perform any cleaning services but has a full-time trainer on staff as well as a competent office person. The business enjoys lower than average turnover with its employees as well as its customer base. The \$195,000 of Seller Discretionary Earnings (SDE) as well as the \$900,000 of revenue is based upon the November, 2006 YTD Income Statement. An important fact about this business is that sales have increased 20% per annum for each of the last three years.

General Information:

Facilities: The office is non-location sensitive. It consists of approximately 800 sq.ft. which is centrally located in this business' territory.

Growth and Expansion: Currently, this professional house cleaning business has approximately one-half of one percent (.5%) penetration in its market area, which typically is those residences with greater than \$70,000 of household income.

Support/Training: Seller understands the importance of a smooth transition to the Purchaser, and will assist the Buyer for a reasonable period of time at no additional cost.

Reason Selling: Relocation

Year Established: 2000

Employees: 25

Contact Information: Michael C. Abbinante, Broker of Abbinante & Co., at above address and phone number or by email: michael@abbinanteco.com.