

ABBINANTE & CO.

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BARTENDING SCHOOL

Location: **Tucson, Arizona**

Financial Information:

Asking: \$70,000

Gross: \$150,000

Cash Flow: \$40,000

Furniture, Fixtures & Equipment: \$40,000

Inventory: \$2,000 (included in price)

Financing: A qualified buyer can buy this business for only \$15,000.00 down.

Summary Description:

This centrally located school is strategically placed on a main boulevard in Tucson. The vast majority of this business's revenues and profits are derived from its "Beginning Bartending 101" course, which has a retail value of \$499.00 to \$599.00. The school is operated by the owner with the assistance of two "Trainers", which are treated as independent contractors. This seller purchased in April of 2006. This owner has not done as well as the previous owner of the business, due to his lack of marketing/sales background. The business in 2005, netted over \$60,000.00 to its owner. The financial information relating to sales and income are estimates for 2006. The owner believes the business can be expanded through additional marketing, and building relationships with larger bars that have a need for the graduating students. There is a \$55,000.00 assumable note currently in place on this business.

General Information:

Facilities: This great business is located in a 900 sq. ft. space in a centrally located strip center in Tucson.

Competition: Seller has prepared a list of opportunities for potential purchasers.

Support/Training: Seller realizes the importance of a smooth transition to the purchaser. To this end, seller has committed an appropriate period of time to familiarize a qualified purchaser.

Reason Selling: Owner not sales orientated.

Year Established: 1986

Employees: 1 FT, 2 PT

Contact Information: Michael C. Abbinante, Broker of Abbinante & Co., at above address and phone number or by email: michael@abbinanteco.com.